

1st Constitution Bancorp
Consolidated Balance Sheets
(Dollars in Thousands)
(Unaudited)

ASSETS	March 31, 2016	December 31, 2015
Cash and Due From Banks	\$ 14,810	\$ 11,368
Federal Funds Sold / Short Term Investments	-	-
Total cash and cash equivalents	14,810	11,368
Investment Securities:		
Available for sale, at fair value	99,806	91,422
Held to maturity (fair value of \$127,818 and \$127,157 at March 31, 2016 and December 31, 2015, respectively)	123,010	123,261
Total securities	222,816	214,683
Loans Held for Sale	860	5,997
Loans	658,988	682,121
Less- Allowance for loan losses	(7,302)	(7,560)
Net loans	651,686	674,561
Premises and Equipment, Net	10,995	11,109
Accrued Interest Receivable	2,726	2,853
Bank Owned Life Insurance	21,726	21,583
Other Real Estate Owned	1,144	966
Goodwill and Intangible Assets	13,180	13,284
Other Assets	9,033	11,587
Total Assets	\$ 948,976	\$ 967,991
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposits		
Non-interest bearing	\$ 162,080	\$ 159,918
Interest bearing	641,739	626,839
Total deposits	803,819	786,757
Borrowings	20,255	58,896
Redeemable Subordinated Debentures	18,557	18,557
Accrued Interest Payable	883	846
Accrued Expense and Other Liabilities	6,819	6,975
Total liabilities	850,333	872,031
SHAREHOLDERS EQUITY:		
Preferred stock, no par value; 5,000,000 shares authorized; none issued	-	-
Common Stock, no par value; 30,000,000 shares authorized; 7,972,461 and 7,575,492 shares issued and 7,939,163 and 7,545,684 shares outstanding as of March 31, 2016 and December 31, 2015, respectively	71,015	70,845
Retained earnings	27,811	25,589
Treasury Stock, 33,298 shares at March 31, 2016 and 29,908 shares at December 31, 2015, respectively	(368)	(344)
Accumulated other comprehensive income (loss)	185	(130)
Total shareholders' equity	98,643	95,960
Total liabilities and shareholders' equity	\$ 948,976	\$ 967,991

1ST Constitution Bancorp
Consolidated Statements of Income
(Dollars in thousands, except per share data)
(Unaudited)

	Three Months Ended March 31,	
	2016	2015
INTEREST INCOME		
Loans, including fees	\$ 8,308	\$ 8,289
Securities:		
Taxable	817	817
Tax-exempt	520	555
Federal funds sold and short-term investments	49	25
Total interest income	9,694	9,686
 INTEREST EXPENSE		
Deposits	950	932
Borrowings	136	126
Redeemable subordinated debentures	99	86
Total interest expense	1,185	1,144
Net interest income	8,509	8,542
(CREDIT)PROVISION FOR LOAN LOSSES	(200)	500
Net interest income after (credit) provision for loan losses	8,709	8,042
 NON-INTEREST INCOME		
Service charges on deposit accounts	197	239
Gain on sales of loans	903	1,292
Income on Bank-owned life insurance	144	134
Other income	350	464
Total non-interest income	1,594	2,129
 NON-INTEREST EXPENSES		
Salaries and employee benefits	4,316	4,186
Occupancy expense	988	1,110
Data processing expenses	313	319
FDIC insurance expense	118	190
Other real estate owned expenses	29	97
Other operating expenses	1,269	954
Total non-interest expenses	7,033	6,856
Income before income taxes	3,270	3,315
INCOME TAXES	1,048	1,055
Net Income	\$ 2,222	\$ 2,260
 NET INCOME PER COMMON SHARE		
Basic	\$0.28	\$0.29
Diluted	\$0.27	\$0.28
 WEIGHTED AVERAGE SHARES OUTSTANDING		
Basic	7,939,366	7,877,175
Diluted	8,136,708	8,031,291